



GOVERNMENT OF KERALA

Abstract

Finance Department – Practice of holding/parking of funds in STSB Accounts under Public Account by Departments and State owned PSUs / Autonomous Institutions – Resumption of funds from STSB Accounts – Approved-Orders issued.

FINANCE (Streamlining) DEPARTMENT

G.O.(P) No.156/2017/Fin

Thiruvananthapuram, Dated, 14.12.2017

ORDER

It has been observed that various departments and State owned PSUs/ Autonomous Institutions have been undertaking transfer credit of funds from Consolidated Fund of the State to Special Treasury Savings Bank (STSB) Account. It has also been noticed that such funds have been lying in STSB Accounts over extended periods of time. It is not an appropriate budgetary practice to park funds like this. It increases outstanding amount in Public Account of the State thereby increasing the gross and net borrowings of the State. It also prevents timely reaching of benefits of the schemes to the people. Due to availability of STSB facility, laxity is observed in implementation of the schemes. Keeping large amounts of funds in STSB Accounts also results in rolling over of cash expenditure from one year to another year thereby disturbing the budgetary controls and processes.

2) In the circumstances, keeping in view all these factors and perspective, the practice of parking huge funds in STSB accounts by Departments and State owned PSUs / Autonomous Institutions under Government of Kerala is to be discouraged. As part of this approach, Government departments and State owned PSUs / Autonomous Institutions holding funds in excess of Rs.1crore in STSB Accounts up to the end of previous year 2016-17 and who have not yet spent those amounts as on 30th November 2017, such amounts in the STSB Accounts would be resumed to the Consolidated Fund of the State and such STSB Account would be equally debited with that amount. The details of such resumption of funds from STSB Accounts is provided in the Annexure. Reduction in STSB Accounts and Public Accounts of the State according to this Government Order would be of Rs.5630 crore, thereby reducing the Public Account by this amount.

3) The Public Account of the State being held in STSB Accounts could be reduced by a total of Rs.6000 crore by 31st March 2018, including amount covered by this Government Order.

4) The concerned Departments and State owned PSUs / Autonomous Institutions should approach Finance Department for further allocation of resumed funds through Additional Authorization and Supplementary Demand for Grants (SDG) next year from April 2018 onwards. The proposals should contain detailed justification of requirement of such funds. The Departments should also inform when such funds would be required. The proposals for Additional Authorization / Supplementary Demand for Grants would be considered in the current year only in exceptional cases, if the urgency and requirement in such cases is duly demonstrated.

5) Detailed guidelines to be followed for further allocation of resumed funds will be issued separately.

(By Order of the Governor)
MANOJ JOSHI, IAS
Principal Secretary (Finance)

To

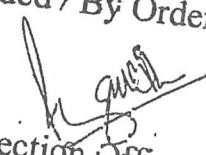
The Principal Accountant General (A&E), Kerala, Thiruvananthapuram
The Principal Accountant General (G&SSA), Kerala, Thiruvananthapuram
The Accountant General (E&RSA), Kerala, Thiruvananthapuram
Director of Treasuries, Thiruvananthapuram
Heads of all Departments / PSUs / Autonomous Bodies.

Finance (Planning/SS) Department

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✓ Nodal officer, www.finance.kerala.gov.in

Forwarded / By Order


Section Officer

Annexure

The Details of Special TSB Accounts from which amount to be resumed

Sl.No	A/c Number	Name of Special TSB account	Amount to be resumed (Amount in Rs)
1	701011400000011	PRINCIPAL SECRETARY and JOINT SECRETARY HIGHER EDUCATION DEPT	57,215,967
2	799011400001072	SPECIAL TAHSILDAR LA GENERAL ERNAKULAM LAND ACQUISITION PURPOSE	945,812,740
3	716011400000118	CEO Cyber Park Kozhikode	58,125,178
4	701011400000205	DIRECTOR INDIAN INSTITUE OF INFORMATION TECHNOLOGY&MANAGEMENT-KERALA,PARK CENTRE TECHNOPARK CAMPUS KARIYAVATTOM	14,953,154
5	701041400000002	EXECUTIVE DIRECTOR and DIRECTOR OPERATIONS SUCHITWA MISSION	20,666,087
6	719011400000099	FINANCE OFFICER KANNUR UNIVERSITY	82,088,116
7	701011400000370	DIRECTOR OF HANDLOOM and TEXTILES	36,267,448
8	701011400000213	MD KLD. BOARD LTD.	40,795,197
9	701041400000100	DIRECTOR GENERAL OF POLICE	43,680,450
10	701041400000053	PROJECT DIRECTOR KSUDP TVPM	105,889,196
11	703011400000045	DY. DIRECTOR OF FISHERIES SCHEME IMPLEMENTATION AS PER NO 75/09/FIN DATED 29/08/2009 GOVT FINANCE STREAM LINING DEPT	64,381,054
12	710051400000022	DY DIRECTOR OF ANIMAL HUSBANDRY SPECIAL LIVESTOCK BREEDING PROGRAMME	64,650,933
13	701011400000039	KERALA STATE CO OPERATIVE TEXTILE FEDERATION LTD	67,991,941
14	701011400000210	KERALA STATE POULTRY DEVELOPMENT CORPORATION LTD	68,505,506
15	701011400000217	DIRECTOR, NATPAC	73,796,111
16	715011400000084	DEPUTY DIRECTOR ANIMAL HUSBANDRY	75,816,652
17	701011400000081	C.E.O TECHNOPARK	75,970,100
18	701011400000046	EXECUTIVE DIRECTOR CHIAK	76,203,892
19	706011400000019	ASSISTANT DIRECTOR CALF FEED SUBSIDY PROGRAMME ALAPPUZHA	80,632,127
20	708011400000050	ASSISTANT DIRECTOR CALF FEED SUBSIDY KOTTAYAM	82,549,318
21	714021400000008	ASST.DIRECTOR AH C F S P PALAKKAD	87,283,865
22	701011400000005	DIRECTOR K R NARAYANAN NATIONAL INSTITUTEOF VISUAL SCIENCE AND ARTS	89,053,225
23	701011400000403	Accounts Officer DPI TVM	93,000,846
24	711101400000011	DEPUTY DIRECTOR OF FISHERIES ERNAKULAM	94,509,345
25	701011400000145	TRANSPORT COMMISSIONER KERALA	101,453,523
26	713011400000037	DISTRICT COLLECTOR and tribal development officer	101,959,346
27	716011400000103	REGISTRAR Centre for water resources Development and Management	105,222,172
28	701011400000134	KERALA SOCIAL SECURITY MISSION	305,933,062

29	701011400000278	MANAGING DIRECTOR KERALA INDUSTRIAL INFRASTRUCTURE DEVELOPMENT COOP	105,948,089
30	708011400000059	MANAGING DIRECTOR M S OIL PALM INDIA LTD	106,483,320
31	799011400000173	GREATER COCHIN DEVELOPMENT AUTHORITY	107,308,143
32	720041400000018	DY .DIRECTOR OF FISHERIES KASARAGOD	159,224,709
33	701011400000002	Law Secretary SECRETARIAT LAW DEPARTMENT TVPM	50,000,000
34	701011400000119	COMMISSIONER FOR RURAL DEVELOPMENT	112,324,100
35	701151400000004	DISTRICT COLLECTOR THIRUVANANTHAPURAM	112,534,554
36	701011400000154	STATE POVERTY ERADICATION MISSION [KUDUMBASHREE]	50,000,000
37	799011400002118	DIRECTOR OF INDUSTRIES AND COMMERCE TRIVANDRUM	50,000,000
38	701011400000196	ANIMAL HUSBANDRY DY.DIRECTOR TVPM	115,238,188
39	719011400000003	SPECIAL LIVESTOCK BREEDING PROGRAMME KANNUR	115,447,147
40	701041400000114	THE SECRETARY STATE ELECTION COMMISSION	50,000,000
41	716011400000033	ASST. DIRECTOR CALF FEED SUBSIDY SCHEME, KOZHIKODE	125,794,572
42	713011400000034	SPL LIVE STOCK BREEDING PROGRAMME, THRISUR	129,253,936
43	714011400000147	COLLECTORATE PALAKKAD FOR RIVER MANAGEMENT	129,554,397
44	701041400000039	DIRECTOR OF TOURISM	129,683,879
45	703011400000036	ASSISTANT DIRECTOR CALF FEED SUDSIDY, KOLLAM	131,833,498
46	701021400000023	DIRECTOR text book depot	60,000,000
47	716011400000120	MANAGING DIRECTOR Kerala State minorities Development Fin.Corp	60,000,000
48	701141400000001	VICE CHANCELLOR KERALA TECHNOLOGICAL UNIVERSITY	60,000,000
49	706011400000046	KERALA STATE COIR CORPORATION LTD	136,072,650
50	701011400000261	EXE DIR SUCHITWA MISSION	50,000,000
51	719011400000002	PROJECT OFFICE ITDP KANNUR	138,420,741
52	701011400000239	CHIEF EXECUTIVE OFFICER GENDER PARK	100,000,000
53	701011400000266	SECRETRARY and FIN OFFICER NATIONAL GAMES	148,254,436
54	701011400000014	MANAGING DIRECTOR for Forward Communities	155,439,175
55	701011400000118	DIRECTOR STDD for drawing and disbursing loan from HUDCO	156,188,452
56	701011400000012	MANAGING DIRECTOR KASE	203,183,674
57	701011400000164	ADDL DIRECTOR OF AGRICULTURE CP	100,000,000
58	706011400000043	Managing Director, Formatting India Ltd, Alappuzha	169,991,447
59	701011400000286	EX.DIR.AGENCY FOR DEVT.OF AQUACULTURE.	179,528,531
60	701011400000042	BHAVANAM FOUNDATION KERALA THOZHIL BHAVAN PMG	250,000,000
61	701041400000038	RBDC OF KERALA LTD	100,000,000
62	716031400000017	MANAGER KERALA MADRASSA TEACHERS WELFARE FUND PUTHIYARA KOZHIKODE	120,000,000
63	701011400000004	C and MD KERALA HIGH SPEED RAIL CORP LTD	150,000,000
64	713011400000036	DIST COLLECTOR RIVER MANAGEMENT FUND	208,568,841
65	799011400000094	western ghats cell	210,906,923
66	701011400000168	CHAIRMAN and THE CHIEF EXECUTIVE OFFICER	160,000,000
67	701041400000109	DIRECTOR KERALA STATE IT MISSION	200,000,000
68	715011400000071	DISTRICT COLLECTOR and CHAIRMAN RESETTLEMENT AND DEVELOPMENT MISSION, MALAPPURAM	200,000,000